



AVI GLOBAL PLAST

AVI GLOBAL PLAST PRIVATE LIMITED

AVI Global Plast Corporate Social Responsibility (CSR) Policy



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Introduction and Background

AVI Global Plast is an ISO 22000 certified company, with operations spread over 20,000 sq. mtrs at Daman, 180 km north of Mumbai, India. Through continuous investments in technologies and a series of expansions, we have become one of India's leading manufacturers of Rigid Packaging Films (PVC and PET), with a total production capacity of over 17,000 - 18,000 MT per annum.

CSR Vision and Objectives

- Promote a unified and strategic approach to CSR across AVI Global enabling maximum impact of the CSR initiatives.
- Ensure an increased commitment at all levels in the organization, to operate in an economically, socially and environmentally responsible manner while recognizing the interests of all its stakeholders.
- Encourage employees to participate actively in the Company's CSR and give back to the society in an organized manner.

Applicability

This policy shall be applicable to AVI Global Plast Private Limited.

SCOPE

The Company will undertake CSR activities as specified in the Schedule VII to the Companies Act, 2013 (as amended from time to time). The Following are the activities currently specified under Schedule VII:

- 1) Upliftment of the economically backward women through education and vocational training for livelihood enhancing skills.
- 2) Social and life skills development for the marginalised & underprivileged children to help them live a beautiful life.
- 3) Adopt a village.
- 4) Artesian and handicraft support and growth.
- 5) Participation in social causes like Breast cancer awareness initiatives & programs. Rehabilitation of victims of natural disasters.
- 6) Improvement of Environment Sustainability
- 7) Helping the poor in their needs



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The Company will follow the activities as prescribed under schedule VII of Companies Act, 2013, as amended, from time to time.

CSR Committee

1. Mr. Akhilesh Bhargava (Managing Director) - Chairman
2. Mr. Prahlad Bhargava (Director)- Member
3. Mr. Sukhdeep Singh Sethi (Director)- Member

The CSR committee will be responsible for:

1. formulating the CSR policy in compliance to Section 135 of the Companies Act 2013
2. identifying activities to be undertaken as per Schedule VII of the Companies Act 2013
3. recommending to Board the CSR expenditure to be incurred
4. recommending to Board, modifications to the CSR policy as and when required
5. regularly monitoring the implementation of the CSR policy

The Board will ensure that the activities included in the CSR policy are undertaken by the Company and ensure that the Company spends, in every financial year at least two percent of the average net profits of the Company made during three immediately preceding financial years and ensure that the Company gives preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR activities. In case the Company fails to spend such amount, the Board's report shall specify the reasons for not spending the amount.

A formal process of approving plan & projects that the Company will support will be put into place with each project being vetted by the AVI Global CSR Committee for each year.

In order to ensure transparency and communication with all stakeholders, the AVI Global CSR Committee will document the details of the Company's CSR initiatives and CSR expenditure and ensure that the same are available in the public domain i.e. the Directors' Report of the Company's Annual report and on the Company's website.

Any modifications/changes in this policy shall be made only after the approval of the Board of Directors of the Company on the basis of recommendation made by the CSR Committee.